To: Point Board
From: Mike Stone, 10/31/94

Attached are:

(1) Cash Report as of today.

The cash in bank reflects payroll checks for 10/15 and 10/31, but does not yet include payroll taxes for those dates.

The payables include $4583.01 still owed to John Sumser (for Nov. 1, Nov. 15 and Dec. 1), about $4,200 still owed to MWEC contributors who have not yet returned their permission forms, and $3000 for shipping MWECs in October. They do not include $9000 for purchase of MWECs by Point; we have not yet received that bill, payable in 90 days, and *may* be able to get Harper to take it out of royalties.

These balances reflect the September and October payments on the Byrd account, but not the bill, which we have yet to receive, for printing Issue 84.

This obviously looks much more favorable for this date than the cash flow projection approved by the board 10/12/94. Please note the expenditures listed for October in that cash flow ($2000 for rights and cover, $5000 for promotion and $9000 for subscription development costs) which have not yet been expended.

(2) Summary of Point expenses not included in approved WER budget.

Cash in Banks Date 10/31/94

Westamerica Bank Ck. 1-800-848-1088 #0506-60241-6 Tax I.D. 94-2147154	31,698.74	Bank
	14,254.17	Book
	<8800>	Cks held Brock Meeks
Westamerica Bank Savings 1-800-848-1088 #0506330190	11,979.82	
Wells Fargo Bank Ck. 415-781-2235 #0540-071438	19,072.49	
NatWest Bank (Fulco) 1-800-333-5922 #501-0035262	21,242.80	
Working Assets 1-800-223-7010 #01-14278050050	11,003.75	
	77,553.03	Total
Payables	63,335.94	
Net	14,217.09	

POINT (NON-WER) Revised 10/31/94

INCOME	Per Month	Nov.	Dec.	Jan.
MWEC Sales (est.)		4,000[1]	5,000	2,000
COBRA Collections		TBD	TBD	TBD
Board and Staff Fundraising		???	???	???
		4,000	5,000	2,000

EXPENSE	Per Month	Nov.	Dec.	Jan.
Overhead				
Rent beyond WER budget	2,900	2,900	2,900	----
Janitorial	250	250	250	250
Security	55	55	55	55
Bookkeeper beyond WER	1,100	1,100	1,100	1,100
Equipt. leases (if any)		???	???	???
Accounting (taxes)			750	
Taxes		???	???	???
	4,305	4,305	5,055	1,405
MWEC Expenses				
Purchase by Point		----	----	9,000[2]
Shipping		3,000[3]	1,500	1,500
		3,000	1,500	10,500
Personnel				
Manager	2,500	2,500	2,500	2,500
Severance/JRS		3,055	1,528	----
COBRA		TBD	TBD	TBD
Taxes, Benefits	600	600	600	600
	3,100	6,155	4,628	3,100
Subtotal Expenses		13,460	11,183	15,533
Surplus (Deficit) not including fund-raising		(9,460)	(6,183)	(13,533)

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[1] These figures may be duplicated in "Other Receipts" in WER budget.

[2] This was accrued in October, but was not included in WER budget, so I put it here, when it is due. We may be able to get Harper to take it out of royalites.

[3] Includes shipping for books sold (money collected) in October and shipping of comp books to Catalysts and contributors.